

FISCAL NOTE

HB 352 - SB 440

February 26, 2007

SUMMARY OF BILL: Revises the authorized methods for financial management of cemeteries.

ESTIMATED FISCAL IMPACT:

**Increase State Revenues - \$71,000/Recurring
\$3,200/One-Time**

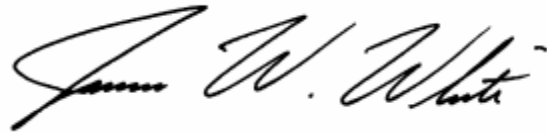
**Increase State Expenditures - \$71,000/Recurring
\$3,200/One-Time**

Assumptions:

- The Department of Commerce and Insurance will need one additional accountant to review all paperwork and requests each time a cemetery wishes to withdraw, transfer, or redeem money from a certificate of deposit.
- The Burial Services Program must generate revenues in an amount to cover expenditures as per T.C.A. § 4-29-121.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a smaller, more compact script than the last name "White".

James W. White, Executive Director